

**“পুঁজিবাজার বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”**

“Investment in capital market involves a certain degree of risks. The investors are required to read the Rights Share Offer Document (ROD) and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

**“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ রাইটস শেয়ার অফার ডকুমেন্ট (আরওডি) পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”**



**SINOBANGLA INDUSTRIES LIMITED**  
A China-Bangladesh Joint Venture Company

**Factory Address:**

Mouza: Boro Baluakandi, Gazaria, Munshiganj

**Head Office:**

Navana DH Tower, Suite: 901 & 902 (9th Floor)

6 Panthapath, Dhaka-1215

**Abridged Version of  
RIGHTS SHARE OFFER DOCUMENT**

**SINOBANGLA INDUSTRIES LIMITED**

**DATE: 12 DECEMBER 2023**

Rights Offer of **10,098,283** Ordinary Shares of Tk. **10.00** each at an issue price of Tk. **20.00 (including premium Tk. 10)** totaling Tk. **201,965,660** offered on the basis of **01 (One) [R]: 02 (Two)** i.e., 01 (One) rights share against 02 (Two) existing shares held on the record date for entitlement of rights share.

**RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER**

<b>Record Date</b>	<b>:</b>	<b>09 January 2024</b>
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**SUBSCRIPTION**

<b>Opens on</b>	<b>:</b>	<b>28 January 2024</b>
<b>Closes on</b>	<b>:</b>	<b>15 February 2024</b>
<b>(Within Banking hours)</b>		

**MANAGER TO THE ISSUE**



UCB Investment Limited

Bulu's Centre, (17th Floor) Plot-CWS-(A)-1, Road No-34, Gulshan Avenue, Dhaka-1212

**FULLY UNDERWRITTEN BY**

**Bengal Investments Limited**

Flat: 1C, House: 313, Road: 4, Avenue: 4  
Mirpur DOHS, Dhaka-1216

**Unicap Investments Limited**

Noor Tower, 73 Sonargaon Road, Dhaka 1205

**AUDITOR'S INFORMATION**

**FAMES & R Chartered Accountants**

Hossain Tower (11<sup>th</sup> Floor), 116 Naya Paltan, Box Culvert Road, Dhaka 1000, Bangladesh

**DISCLAIMER**

As per provision of the Depository Act, 1999 and regulation made there under, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

**SPECIAL NOTE**

Please read the ROD carefully which includes “Risk Factors” before taking your investment decision.

Payments for the full value of shares applied for shall be made with designated branches of bankers to the issue by cash/pay order/demand draft payable to “SINOBANGLA INDUSTRIES LIMITED” and crossed. The pay order/demand draft for payment of share price must be drawn on a company in the same town to which the application form has been submitted. It is to be noted that all transactions above Tk. 1.00 Lac must be affected through demand draft/crossed cheque/pay orders.

**AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT**

The issuer shall deliver offer document to the shareholders as required by rule 9(1)(e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006. Moreover, rights shares offer document is available in the following addresses:

Name & Address	Contract Person	Telephone Number	E-mail & Website Address
<b>Sinobangla Industries Limited</b> Head Office: 51, Central Road, Dhanmondi, Dhaka-1205	<b>Md. Habibur Rahman</b> GM & Company Secretary	+880-2-55013465, +880-2-55013466	<b>Email:</b> sbil@sinobangla.com <b>Website:</b> www.sinobangla.com
<b>UCB Investment Limited</b> Bulu’s centre, (17th Floor) Plot- CWS-(A)-1, Road No-34, Gulshan Avenue, Dhaka-1212	<b>Tanzim Alamgir</b> Managing Director & CEO	88-02-55668070 Ext # 800060	<b>Email:</b> info@ucbil.com.bd <b>Website:</b> www.ucb-investment.com

Stock Exchanges	Available At	Telephone & Fax Number	E-Mail & Website Address
<b>Dhaka Stock Exchange Limited (DSE)</b> DSE Tower, Road: 21, House: 46 Nikunja, Dhaka-1229	DSE Library	<b>Tel:</b> +88 02 9564601, +88 02 9576210-18 <b>Fax:</b> 88 02 9564727, 88 02 9569755	<b>Website:</b> www.dsebd.org <b>E-mail:</b> listing@dsebd.org
<b>Chittagong Stock Exchange PLC (CSE)</b> CSE Building, 1080, Sheikh Mujib Road, Chittagong - 4100	CSE Library	<b>Tel:</b> 88 031 714632-3 <b>Fax:</b> 88 031 714101	<b>Website:</b> www.cse.com.bd <b>E-mail:</b> info@cse.com.bd

**CORPORATE STATUS AND BACKGROUND**

Sinobangla Industries Ltd. (SBIL) has a history of over 25 years in the plastic- packaging industry in Bangladesh. A China-Bangladesh joint venture company, established in 1996, it has been the leading manufacturer and exporter of FIBCs and woven polypropylene (WPP) bags. The Company, a member of DCCI is also an affiliate member of the EFIBCA.

The Company commenced its Unit-1 commercial operation on November 01, 1997, and Unit-2 started commercial production on May 02, 2001 with its expansion project started its production on September, 2012. The Company has vertically integrated producing system starting from polymer extrusion weaving, coating, printing, and sewing. This system provides the needed flexibility to meet various requirements of the customers. Its current yearly production capacity is 12,000 MT.

The registered office of The Company and factory is located at Mouza: Boro Baluakandhi, P.S.: Gazaria, District: Munshiganj, 31 Km. South-East from Dhaka and the Head Office is situated at Navana DH Tower, 9th Floor, 6 Panthopath, Dhaka- 1215.

## NATURE OF BUSINESS

Sinobangla Industries Limited initiated its business as a plastic packaging manufacturer with a diverse product portfolio. The company produces and exports a complete range of WPP sacks and value added FIBCs. The products range from FIBC (jumbo bag), multiply craft paper to WPP bags for packing building materials, cement, fertilizer, rice, animal & fish feed, soli, food grain, etc.

## PURPOSE OF RAISING FUND THROUGH RIGHTS ISSUE AND IMPLEMENTATION SCHEDULE

### PURPOSE OF RIGHTS ISSUE AND IMPLEMENTATION SCHEDULE

#### Rule 8(k)

The demand for products Sinobangla Industries Limited is increasing day by day and it needs to further strengthen the operation through capital machinery import, expansion of its Unit-II, and loan repayments. The proceeds received from the Rights Issue of Sinobangla Industries Limited will be invested to procure a portion of the capital machinery of the Company for the growth of overall business operations. The Company shall issue 10,098,283 Ordinary Shares of Tk. 20.00 (Including premium Tk. 10 each) at totaling Tk. 201,965,660.00 as rights offer at 1 (One) [R]: 2 (Two) ratio i.e. 1(One) Rights share for 2(Two) existing shares held on the record date for entitlement.

The estimated utilization plan of the fund to be raised through the said Rights Issue is stated below:

Particulars	Amount in USD	Amount in Taka	Implementation Period
<b>Term Loan Repayments</b>	-	115,000,000	Immediate after receiving Right issue fund.
<b>Capital Machinery:</b>			
Payment against purchase of Plastic Tape Extrusion Line with Winder and Standard Accessories	596,297	63,703,860	Three to six months receiving right issue fund
Payment against purchase of Circular loom Machines with Standard Accessories	217,400	23,261,800	
<b>Total</b>	<b>813,697</b>	<b>201,965,660</b>	
Note: Exchange rate has been considered Tk. 107 and any shortfall amount due to increase of exchange rate will be utilized from own source.			

Sd/-  
**Abdur Rashid**  
Managing Director

Sd/-  
**Md. Shariful Mowla, FCMA**  
ED & CFO

Sd/-  
**Md. Habibur Rahman**  
Company Secretary

Place: Dhaka  
Dated: 18 January 2023

# AUDITORS REPORT IN PURSUANCE OF SECTION 135(1) UNDER PARA 24(1) OF PART - II OF THE THIRD SCHEDULE OF COMPANIES ACT 1994 OF SONALI PAPER & BOARD MILLS LIMITED

## Sinobangla Industries Limited Auditors' Report under Section-135(I), Para 24(I), of Part-II of Schedule III to the Companies Act 1994

As per the requirement of Section-135(I), Para 24(I), of Part-II of Schedule III to the Companies Act 1994, management of Sinobangla Industries Limited has prepared the following statements of its Financial Position, profit or loss, and Other Comprehensive Income and cash flows for the years ended 30 June 2018, 2019, 2020, 2021, 2022 and period ended 30 September 2022 submitted those to us for working and issuance of our confirmation thereon.

We, as the auditors of the Company, having examined the financial statements of the Company for the years ended 30 June 2017, 2018, 2019, 2020 and 2021 hereby confirm that the following information has been correctly extracted from those audited financial statements. In pursuance of section 135(1) under paragraph 24(1) of part II of the Third schedule of the Companies Act 1994 our report is as under:

Amount in Taka						
30-Sep-2022	30-Jun-2022	30-Jun-2021	30-Jun-2020	30-Jun-2019	30-Jun-2018	
<b>1. Statement of Financial Position</b>						
<b>Assets</b>						
<b>Non-current assets</b>						
Property, plant and equipment	793,223,890	808,475,455	680,029,805	685,316,374	691,668,763	627,682,394
Right of Use Assets-Net	941,059	1,882,119	5,646,359	1,991,348	-	-
Capital Expenditure in Progress	-	-	-	-	22,424,601	6,915,994
Investment in Unit-II	245,304,181	245,304,181	245,304,181	245,304,181	245,304,181	245,304,181
Investment in Dutch Bangla Pack Ltd.	35,060,000	35,060,000	34,317,877	34,317,877	34,317,877	34,317,877
Investment on FDR	24,118,414	4,242,385	4,242,385	4,242,385	2,242,385	1,481,445
<b>Non-current assets</b>	<b>1,098,647,544</b>	<b>1,094,964,140</b>	<b>969,540,607</b>	<b>971,172,165</b>	<b>995,957,807</b>	<b>915,701,891</b>
<b>Current assets, Loans &amp; Advances:</b>						
Inventories	506,652,575	735,010,843	603,272,157	353,702,679	347,045,264	238,565,019
Trade Debtors	217,917,686	183,232,725	166,601,206	153,022,769	182,608,344	170,318,763
Others Receivables	67,930,689	64,769,137	65,136,551	64,943,192	63,106,001	60,290,754
Advance, Deposits & Prepayments	200,599,945	181,179,497	228,008,058	228,379,452	169,651,919	169,447,314
Inter transfer of Unit-II	263,587,516	250,164,823	240,601,008	182,584,510	73,461,368	68,856,242
Cash and Cash	38,077,131	51,499,712	69,945,025	65,754,494	12,969,708	49,211,464
<b>Current assets</b>	<b>1,294,765,542</b>	<b>1,465,856,737</b>	<b>1,373,564,005</b>	<b>1,048,387,096</b>	<b>848,842,604</b>	<b>756,689,556</b>
<b>Total Assets</b>	<b>2,393,413,086</b>	<b>2,560,820,877</b>	<b>2,343,104,612</b>	<b>2,019,559,261</b>	<b>1,844,800,411</b>	<b>1,672,391,447</b>

Amount in Taka						
30-Sep-2022	30-Jun-2022	30-Jun-2021	30-Jun-2020	30-Jun-2019	30-Jun-2018	
<b>Share Holders' Equity and Liabilities</b>						
Share Capital	199,966,000	199,966,000	199,966,000	199,966,000	199,966,000	199,966,000
Share Premium	99,983,000	99,983,000	99,983,000	99,983,000	99,983,000	99,983,000
General Reserve	43,196,402	43,196,402	43,196,402	43,196,402	43,196,402	43,196,402
Reserve for Revaluation of Fixed Assets	2,528,125	2,581,857	2,798,760	3,033,886	3,370,984	3,745,538
Fair Value Reserve	(84,275)	(84,275)	(84,275)	(84,275)	-	-
Retained Earnings	218,107,331	211,630,196	193,738,880	167,568,885	161,013,904	146,141,755
<b>Share Holders' Equity</b>	<b>563,696,583</b>	<b>557,273,180</b>	<b>539,598,767</b>	<b>513,663,898</b>	<b>507,530,290</b>	<b>493,032,695</b>
<b>Non-Current Liabilities</b>						
Investment from Unit-I	245,304,181	245,304,181	245,304,181	245,304,181	245,304,181	245,304,181
Deferred Tax Liability	51,468,408	51,333,966	84,699,609	79,911,422	75,233,419	67,708,438
Long Term Loan	156,803,133	76,713,800	133,707,508	142,904,214	119,399,124	153,508,901
<b>Total Non-Current Liabilities</b>	<b>453,575,722</b>	<b>373,351,947</b>	<b>463,711,298</b>	<b>468,119,817</b>	<b>439,936,724</b>	<b>466,521,520</b>
<b>Current liabilities and Provision</b>						
Long Term Loan - Current Portion	70,626,546	63,357,609	83,146,961	77,085,349	56,049,512	43,582,244
Short Term Bank Loan-Secured	181,730,373	188,042,215	94,608,371	518,775,291	521,478,634	169,936,107
Lease Liability-Right of Use Assets	1,023,853	2,047,706	5,974,042	2,047,707	-	-
Sundry Creditors	722,325,321	985,883,591	744,309,541	101,806,921	98,940,493	311,406,950
Liability for Expenses	33,041,509	39,561,799	67,186,510	30,690,662	28,923,780	28,781,883
Financial Liabilities	-	-	-	-	-	504,311
Advance Against Sales	1,411,118	1,594,411	1,850,195	6,604,740	16,609,656	5,743,603
Inter Transfer From Unit-I	263,587,516	250,164,823	240,601,008	182,584,510	73,461,368	68,856,242
Provision for WPPF	3,500,536	2,609,876	5,073,062	3,920,591	4,077,519	4,073,194
Provision for Income Tax	91,316,068	88,004,953	73,643,844	85,955,790	74,628,462	64,253,289
Unclaimed Dividend	7,577,941	8,928,767	23,401,013	28,303,985	23,163,973	15,699,409
<b>Current Liabilities</b>	<b>1,376,140,781</b>	<b>1,630,195,750</b>	<b>1,339,794,547</b>	<b>1,037,775,546</b>	<b>897,333,397</b>	<b>712,837,232</b>
<b>Total liabilities</b>	<b>1,829,716,503</b>	<b>2,003,547,697</b>	<b>1,803,505,845</b>	<b>1,505,895,363</b>	<b>1,337,270,121</b>	<b>1,179,358,752</b>
<b>Total Equity and Liabilities</b>	<b>2,393,413,086</b>	<b>2,560,820,877</b>	<b>2,343,104,612</b>	<b>2,019,559,261</b>	<b>1,844,800,411</b>	<b>1,672,391,447</b>
<b>Net Assets Value Per Share With Assets Revaluation</b>	<b>28.19</b>	<b>27.87</b>	<b>26.98</b>	<b>25.69</b>	<b>25.38</b>	<b>24.66</b>
<b>Net Assets Value Per Share Without Assets Revaluation</b>	<b>28.06</b>	<b>27.74</b>	<b>26.84</b>	<b>25.54</b>	<b>25.21</b>	<b>24.47</b>

	Amount in Taka					
	30-Sep-2022	30-Jun-2022	30-Jun-2021	30-Jun-2020	30-Jun-2019	30-Jun-2018
<b>2. Statement of Profit or Loss and Other Comprehensive Income:</b>						
Turnover	545,473,486	2,381,973,204	2,101,850,786	1,693,596,404	1,905,444,858	1,647,169,552
Less : Cost of Goods Sold	476,093,742	2,124,205,685	1,888,343,523	1,491,522,418	1,700,668,747	1,456,229,487
<b>Gross Profit</b>	<b>69,379,744</b>	<b>257,767,519</b>	<b>213,507,263</b>	<b>202,073,986</b>	<b>204,776,111</b>	<b>190,940,065</b>
<b>Operating Expenses</b>	<b>25,027,892</b>	<b>137,149,561</b>	<b>115,293,829</b>	<b>102,270,303</b>	<b>107,596,063</b>	<b>96,677,755</b>
Less : Administrative Expenses	13,329,617	69,748,559	70,580,319	70,246,963	73,393,104	67,169,635
Less : Selling and Distribution Expenses	11,698,275	67,401,002	44,713,510	32,023,340	34,202,959	29,508,120
<b>Operating Profit</b>	<b>44,351,852</b>	<b>120,617,958</b>	<b>98,213,434</b>	<b>99,803,683</b>	<b>97,180,048</b>	<b>94,262,310</b>
Add: Other Income	659,801	1,062,819	761,237	994,889	1,208,578	280,427
Less : Financial Expense	11,876,835	38,956,892	41,050,682	50,347,088	41,440,466	39,075,356
Less: Exchange Gain/(Loss)	22,375,198	(62,941,059)	535,014	(4,395,354)	(476,292)	-
<b>Profit Before WPPF</b>	<b>10,759,620</b>	<b>19,782,826</b>	<b>58,459,003</b>	<b>46,056,130</b>	<b>56,471,868</b>	<b>55,467,381</b>
<b>Less : Contribution to WPPF</b>	<b>890,660</b>	<b>2,609,876</b>	<b>5,073,062</b>	<b>3,920,591</b>	<b>4,077,519</b>	<b>4,073,194</b>
<b>Profit Before Tax</b>	<b>9,868,960</b>	<b>17,172,950</b>	<b>53,385,941</b>	<b>42,135,539</b>	<b>52,394,349</b>	<b>51,394,187</b>
<b>Income Tax Expenses:</b>	<b>3,456,372</b>	<b>(18,941,561)</b>	<b>17,521,034</b>	<b>15,921,056</b>	<b>17,806,516</b>	<b>17,270,254</b>
Current Tax	3,311,115	14,361,109	12,664,585	11,327,328	10,375,173	10,182,985
Deferred Tax (Expenses)/Income	145,257	(33,302,670)	4,856,449	4,593,728	7,431,343	7,087,269
<b>Profit after tax</b>	<b>6,412,588</b>	<b>36,114,511</b>	<b>35,864,907</b>	<b>26,214,483</b>	<b>34,587,833</b>	<b>34,123,933</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>6,412,588</b>	<b>36,114,511</b>	<b>35,864,907</b>	<b>26,214,483</b>	<b>34,587,833</b>	<b>34,123,933</b>
<b>Earning per Share (EPS) Basic</b>	<b>0.32</b>	<b>1.81</b>	<b>1.79</b>	<b>1.31</b>	<b>1.73</b>	<b>1.71</b>
<b>Earning per Share (EPS) Diluted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total number of outstanding shares</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>
<b>Weighted average no.of shares outstanding</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>	<b>19,996,600</b>
<b>3. Dividend Declared :</b>						
Cash	N/A	10%	10%	5%	10%	10%
Bonus share	N/A	1%	-	-	-	-

	Amount in Taka					
	30-Sep-2022	30-Jun-2022	30-Jun-2021	30-Jun-2020	30-Jun-2019	30-Jun-2018
<b>4. Statement of Cash Flows:</b>						
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Collection from turnover and other income	508,103,481	2,366,516,134	2,084,085,682	1,712,334,761	1,902,414,661	1,677,674,078
Paid to suppliers, employee and others	552,901,625	2,089,585,163	1,549,454,274	1,605,723,180	2,082,833,080	1,479,360,983
<b>Cash flows from operating activities</b>	<b>(44,798,144)</b>	<b>276,930,971</b>	<b>534,631,408</b>	<b>106,611,581</b>	<b>(180,418,419)</b>	<b>198,313,095</b>
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Investment in FDR	(19,876,029)	-	-	(2,000,000)	(760,940)	-
Investment on Dutch Bangla Pack Ltd.	-	(742,123)	-	-	-	-
Acquisition of fixed assets	(572,087)	(430,000)	(22,066,037)	(3,219,103)	(182,510)	(4,176,998)
Capital expenditure-in-progress	-	(188,649,309)	(26,641,135)	(23,190,083)	(130,803,029)	(104,213,171)
<b>Cash flows from investing activities</b>	<b>(20,448,116)</b>	<b>(189,821,432)</b>	<b>(48,707,172)</b>	<b>(28,409,186)</b>	<b>(131,746,479)</b>	<b>(108,390,169)</b>
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Increase/Decrease in long term loan	80,089,333	(56,993,708)	(9,196,706)	23,505,090	(34,109,777)	22,112,212
Increase/Decrease in long term loan	957,095	73,644,492	(418,105,308)	18,332,494	364,009,795	(18,662,109)
Financial Expenses	(11,784,688)	(38,419,228)	(40,188,826)	(49,809,424)	(41,440,466)	(39,075,356)
Dividend Paid	(1,350,826)	(34,468,846)	(14,901,272)	(14,856,588)	(12,532,036)	(16,980,929)
<b>Cash flows from financing activities</b>	<b>67,910,914</b>	<b>(56,237,290)</b>	<b>(482,392,112)</b>	<b>(22,828,428)</b>	<b>275,927,516</b>	<b>(52,606,182)</b>
<b>D) Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>2,664,654</b>	<b>30,872,249</b>	<b>3,532,124</b>	<b>55,373,967</b>	<b>(36,237,382)</b>	<b>37,316,744</b>
Cash and Cash Equivalents at the beginning of the year	51,499,712	69,945,025	65,754,494	12,969,708	49,211,464	11,894,720
Unrealized gain/loss for foreign exchange	(16,087,235)	(49,317,562)	658,407	(2,589,181)	(4,374)	-
<b>E) Cash and Cash Equivalents at the end of the year</b>	<b>38,077,131</b>	<b>51,499,712</b>	<b>69,945,025</b>	<b>65,754,494</b>	<b>12,969,708</b>	<b>49,211,464</b>
<b>Net Operating Cash Flow per Share-Reported</b>	<b>(2.24)</b>	<b>13.85</b>	<b>26.74</b>	<b>5.33</b>	<b>(9.02)</b>	<b>9.92</b>

5. The Company has no any Subsidiary or Sister Concern.

6. Figures relating to previous years have been re-arranged/ re-stated wherever considered necessary.

7. No proceeds or part of proceeds of the issue of shares were applied directly to the company in the purchase of any business as revealed from the said accounts.

Place: Dhaka, Bangladesh  
Date: 24 January, 2023

Sd/-  
A.S. Manjurul Hoque, FCA (Enrl No. 695)  
**FAMES & R**  
Chartered Accountants

### COMPOSITION OF SHAREHOLDING POSITION OF THE COMPANY

Particulars	Number of Shares	Total Amount in TK	Percentage
Local Sponsor/Director	4,248,060	42,480,600	21.03%
Foreign Sponsors/Director	1,933,746	1,933,740	9.58%
Financial Institutions	1,386,300	13,863,000	6.86%
General Public	12,628,460	126,284,600	62.53%
<b>Total number of shares held by all category</b>	<b>20,196,566</b>	<b>201,965,660</b>	<b>100%</b>

(Note: After Considering 01% Stock dividend for the year ended June 30, 2022)

### DIRECTORS' TAKE-UP IN THE RIGHTS OFFER

#### NUMBER OF RIGHTS SHARES THAT THE DIRECTORS ARE GOING TO SUBSCRIBE AND IN CASE THEY PROPOSE TO MAKE RENUNCIATION, THE REASONS AND EXTENT OF SUCH RENUNCIATION

##### Rule 8(q)

We declare that the directors of Sinobangla Industries Limited except Mr. Ma Jiang and Mr. Tusi Ki Lam are going to fully subscribed their portion of Rights offer in the following way:

Name of Directors	Position	Number of Shares Held*	No. of Share to be Subscribed	Taking Up From the Renounced Share	Total No. of Rights Share to be Subscribed
Mr. Enamul Huq	Director	1,013,030	506,515	241,720	748,235
Mr. Abdur Rashid	Managing Director	1,010,000	505,000	241,717	746,717
Mr. Abdul Ahad	Director	1,010,505	505,253	241,717	746,969
Mr. Abul Hasnat Khan	Director	1,012,525	506,263	241,719	747,982
<b>Total:</b>		<b>4,046,060</b>	<b>2,023,030</b>	<b>966,873</b>	

#### Particulars of Renunciation:

Name of Directors	Position	Number of Shares Held*	No. of Share to be Subscribed	Name of Subscriber	No. of Renounced Share	Reason of Renunciation
Mr. Ma Jiang	Chairman	1,524,494	762,247	Enamul Huq	190,563	Insufficiency of fund for subscription
				Abdur Rashid	190,561	
				Abdul Ahad	190,561	
				Abul Hasnat Khan	190,562	
Mr. Tsui Ki Lam	Director	409,252	204,626	Enamul Huq	51,157	Insufficiency of fund for subscription
				Abdur Rashid	51,156	
				Abdul Ahad	51,156	
				Abul Hasnat Khan	51,157	
Total:		1,933,746	966,873		966,873	

\*After Considering 01% Stock dividend for the year ended June 30, 2022

**Notes:** Mr. Nazrul Islam & Md. Mahfuzur Rahman is independent director; they are not holding any shares in the company.

Sd/-  
**Abdur Rashid**  
Managing Director


Sd/-  
**Md. Shariful Mowla, FCMA**  
ED & CFO

Sd/-  
**Md. Habibur Rahman**  
Company Secretary

Place: Dhaka

Dated: 18 January 2023

**BANKER TO THE ISSUE OF RIGHTS ISSUE OF SONALI PAPER & BOARD MILLS LIMITED**

Banker to the Rights Issue	Address
 United Commercial Bank Limited	Bulu's Centre, Plot-CWS-(A)-1, Road No-34, Gulshan Avenue, Dhaka-1212 Website: www.ucb.com.bd Email: info@ucb.com.bd

Region	SL.	Branch Name	Address
Dhaka	1	Gulshan	Concord I.K. Tower (1st floor), Plot#CEN(A)-2, North Avenue, Gulshan-2, Dhaka
	2	Mirpur	House#1, Road#4, Block -A, Section-6, Mirpur, Dhaka
	3	Uttara	Paradise Tower (Ground to 2nd floor), Plot#11, Sector#03, Dhaka-Mymensingh Road, DNCC, Uttara, Dhaka.
	4	Kawran Bazar	11, Kawran Bazar, Titas Gas Bhaban, Kawran Bazar, Dhaka
	5	Foreign Exchange	20, Dilkusha C/A Dhaka-1000
	6	Gazipur Chowrasta	Unisay Tower (1st floor) Mymensingh Road, Union- Bason, P.O - Chandana, Dist- Gazipur.
	7	Chashara	Badhan Community Centre (1st flr), 231/5, B.B. Road, Chashara, Narayanganj
Mymensingh	8	Mymensingh	17, Chota Bazar, Mymensingh -2200
Chittagong	9	O.R. Nizam Road	Aerial Legend Centre, Holding-1080, CDA Avenue, East Nasirabad (GEC), PS-Panchlaish, Chittagong.
	10	Agrabad	Atlas Rangs Plaza, Plot No.7, Sheikh Mojib Road, Agrabad C/A, Ward No.36, PS-Bandar, Chittagong City Corporation, Dist. Chittagong
	11	Comilla	125/117, Raigonj (1st floor), Chatipatty, Comilla-3500
Rajshahi	12	Rajshahi	70/71, Miah Para (1st Flr.), Shaheb Bazar, Natore Maha Sarak, Rajshahi -6100
	13	Bogra	221, Jhawtola, Pashari Mansion, Bogra- 5800
Khulna	14	Khulna	47, K.D Ghosh Road, Khulna-9000
Barisal	15	Barisal	Hosue# 87-88, Hemayet Uddin Road, Barisal City Corporation, P.S- Barisal Sadar, Barisal.
Sylhet	16	Zindabazar	1683/A, Zindabazar, Sylhet
Rangpur	17	Rangpur	Asha Centre, 624, G.L. Roy Road, Ward-24, Rangpur City Corporation, PS-Kotwali, Rangpur